

Code	DHC
Company name	Dong Hai Joint Stock Company of Bentre
Date	05/22/2017
Subject	Resolution on the 2017 AGM

Content:

Dong Hai Joint Stock Company of Bentre announces Resolution of Annual General Meeting 2017 dated May 20, 2017 as follows:

1. Approving the business result in 2016.
2. Audited financial statement and the profit distribution in 2016:

No.	Content	Amount (dongs)
1	Net revenue	668,121,590,422
2	Profit before tax	96,949,120,406
3	Corporate income tax	11,223,156,184
4	Profit after tax	85,725,964,222
4.1	Investment and Development fund (5% of profit after tax)	4,286,298,211
4.2	Reward and Welfare fund (2% of profit after tax)	1,714,519,284
4.3	Dividend: 20% in which: 10% stock dividend and 10% cash dividend	48,843,491,000
4.4	Undistributed profit of 2016 to transfer 2017	28,906,655,727

3. Approving the remuneration payment and bonus to the BODs & Supervisory Board in 2016
 - Remuneration of the BODs & Supervisory Board: 790,000,000 dongs
 - Bonus to the BODs, Supervisory Board and Executive Board: 1,185,000,000 dongs
4. Approving report from the Supervisory Board in 2016
5. Approving the business plan for the period 2017 – 2021 and business plan in 2017:
 - a. Business plan for the period 2017 – 2021:
 - Kraft paper: 848,800 tons
 - Carton packaging: 208,500,000 products
 - Net revenue: 9,956 billion dongs
 - Profit after tax: 816 billion dongs
 - b. Business plan in 2017:
 - Kraft paper: 55,800 tons
 - Carton packaging: 31,200,000 products
 - Net revenue: 750 billion dongs

- Profit after tax: 66 billion dongs
- 6. Approving the plan for the profit distribution in 2017:
 - Investment and Development fund: 5% of profit after tax
 - Reward and Welfare fund: 2% of profit after tax
 - Dividend: 20%/charter capital
- 7. Approving the remuneration and bonus to the BODs & Supervisory Board in 2017:
 - Remuneration payment to the BODs and Supervisory Board: 790,000,000 dongs
 - Bonus to the BODs and Supervisory Board:
 - + Achieved plan: 1% of profit after tax
 - + Exceeded plan: 10% of profit after tax
- 8. Approving the selection one of the auditing companies to audit financial statement in 2017:
 - Vietnam Deloitte Co., Ltd
 - Vietvalues – Chuan Viet Consulting and Auditing Co., Ltd
 - Vietnam Ernst & Young Co., Ltd
- 9. Approving the adjustment of Giao Long Paper Plant project – phase 2: total investment capital from 720,000,000,000 dongs (+/-10%) up to 1,080,000,000,000 dongs (+/-5%).
- 10. Approving the plan for stock issuance to pay stock dividend for 2016 at the ratio of 10% /charter capital
- 11. Approving the plan for stock offering to existing shareholders:
 - Number of shares expected to be issued: 5,116,920 shares
 - Offering method: public offering
 - Offering object: existing shareholders
 - Expected offering price: 18,000 dongs/share
 - Exercise ratio: 5:1 (shareholder who owns 01 share will receive 01 right, every 05 rights will buy 01 new share)
- 12. Approving the plan for stock issuance under ESOP in 2017:
 - Number of shares expected to be issued: 1,200,000 shares
 - Issuing price: 18,000 dongs
 - Issuing ratio: 4.69%
 - Time of implementation: in 2017
- 13. Approving list of the BODs members for the period 2017 – 2021:
 - Mr. Nguyen Phan Dung
 - Mr. Le Quang Hiep
 - Mr. Nguyen Thanh Nghia
 - Mr. Tatsuyuki Ota

- Mr. Le Ba Phuong
- Mr. Luong Van Thanh

14. Approving list of the Supervisory Board members for the period 2017 – 2021:

- Mr. Nguyen Quoc Binh
- Ms. Doan Hong Lan
- Ms. Doan Thi Bich Thuy

15. Approving the appointment of Mr. Le Ba Phuong as Chairman of BODs and Mr. Luong Van Thanh as Deputy Chairman of BODs for the period 2017 – 2021.

16. Approving the appointment of Ms. Doan Thi Bich Thuy as Head of Supervisory Board for the period 2017 – 2021.

17. Approving the appointment of Mr. Le Ba Phuong as Chairman of BODs cum CEO.